

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BY-LAW No. 42

Being a by-law to authorize the borrowing of \$45,000 being the estimated cost of providing and constructing change rooms, locker and shower facilities, and pool renovations at the Rutland Swimming Pool

WHEREAS, the question of providing change rooms, locker and shower facilities and pool renovations was put before the owners of land in Electoral Area "C" and the defined area of Electoral Area "I", as defined in by-law #38 of the Regional District of Central Okanagan, being the participating member municipalities, on April 23, 1971 and

WHEREAS the question received an affirmative vote, and

WHEREAS the Regional Board of the Regional District of Central Okanagan has requested, by resolution, the Minister to recommend the issuance of Supplementary Letters Patent to grant the function of providing the said facilities, and

WHEREAS the maximum amount the Regional District is authorized to borrow for the said facilities is \$45,000.00, and

WHEREAS to provide change rooms, locker and shower facilities and pool renovations at the Rutland Swimming Pool, it is necessary to construct the said facilities, the estimated cost of which, including expenses incidental thereto, is the sum of \$45,000 which is the amount of debt intended to be created by this by-law, and

WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to section 786 of the Municipal Act is \$80,305, of which \$50,305 is existing, outstanding debenture debt and \$30,000 is authorized and unissued debenture debt and none of the principle or interest of the debenture debt of the Regional District of Central Okanagan is in arrears, and

WHEREAS the maximum term for which debentures may be issued to secure the debt created by this by-law is 4 years,

NOW THEREFORE, the Regional Board of the Regional District of Central Okanagan, in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized to undertake and carry out, or cause to be carried out, and provide change rooms, locker and shower facilities and pool renovations at the Rutland Swimming Pool generally in accordance with plans approved by the said Regional District and to do all things necessary in connection therewith and without limiting the generality of the foregoing
 - (1) To borrow on the credit of the Regional District a sum not exceeding \$45,000
 - (2) To acquire all such real property, easements, rights-of-way, licences, rights or authority as may be required or desirable for or in connection with the provision of change rooms, locker and shower facilities and pool renovations at the Rutland Swimming Pool

2. This by-law may be cited as "The Rutland Swimming Pool Facilities Loan Authorization By-law No. 42, 1971."

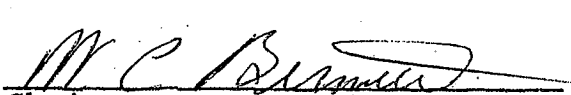
READ A FIRST TIME this 2nd day of June 1971.

READ A SECOND TIME this 2nd day of June 1971.

READ A THIRD TIME this 2nd day of June 1971

Received the approval of the Inspector of Municipalities the
11th day of June, 1971.

RECONSIDERED AND ADOPTED this 16th day of June, 1971.


Chairman


Secretary-Treasurer

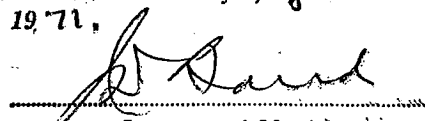
I hereby certify the foregoing to be a true and correct copy of By-law No. 42 cited as "The Rutland Swimming Pool Facilities Loan Authorization By-law No. 42, 1971" as read a third time by the Regional Board of the Regional District of Central Okanagan on the 2nd DAY OF June, 1971. Dated at Kelowna, B.C. this 7th DAY OF June, 1971.

I hereby certify the foregoing to be a true and correct copy of By-law No. 42 cited as "The Rutland Swimming Pool Facilities Loan Authorization By-law No. 42, 1971" as reconsidered and adopted by the Regional Board of the Regional District of Central Okanagan on the 16th day of June, 1971. Dated at Kelowna, B.C. this 21st day of June 1971.


Secretary-Treasurer


Secretary-Treasurer

Approved pursuant to the provisions of section 255 (1) of the "Municipal Act" this 11th day of June 1971,


Inspector of Municipalities