

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BY-LAW NO. 323

A by-law to authorize the borrowing of \$106,000.00 in Electoral Area 'A' of the Regional District of Central Okanagan for the purpose of acquiring land, building a fire hall and purchasing a tanker truck.

WHEREAS by By-law No. 274 cited as "Carr's Landing, Coral Beach, Juniper Cove Fire Protection Specified Area Boundary Extension By-law No. 274, 1984" was established for the purpose of providing fire protection;

AND WHEREAS the Regional Board is empowered with respect to that part of the Regional District not within a City, District, Town or Village, to undertake any work or service under the provisions of Part XVI of the "Municipal Act";

AND WHEREAS to provide the said fire protection to the Carr's Landing, Coral Beach, Juniper Cove area, it is necessary to acquire land, build a fire hall and purchase a tanker truck, the estimated cost of which, including incidental expenditures thereto, is \$106,000.00 which is the amount of debt intended to be created by this by-law;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 797 of the Municipal Act is \$3,654,955 of which \$3,254,955 is existing outstanding debenture debt, and \$400,000 is authorized and un-issued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 798 of the Municipal Act is \$37,703,778 of which \$37,703,778 is existing outstanding debenture debt and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the maximum term for which a debenture debt may be issued to secure the debt created by this by-law is 20 years;

NOW THEREFORE, the Regional Board of the Regional District of Central Okanagan in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized:

- (a) to acquire land, build a fire hall and purchase a tanker truck.
- (b) to borrow upon the credit of the Regional District an amount not to exceed \$106,000.

2. This By-law may be cited as the "Carr's Landing, Coral Beach, Juniper Cove Loan Authorization By-law No. 323, 1987."

READ A FIRST TIME THIS 16 DAY OF MARCH , 1987.

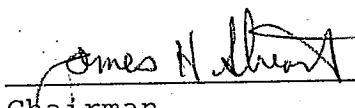
READ A SECOND TIME THIS 6th DAY OF April , 1987.


READ A THIRD TIME THIS 6th DAY OF April , 1987.

Approved by the Inspector of Municipalities the 9th day of April, 1987.

Assented to by the electorate within the Specified Area by sufficient petition this 16th day of March 1987.

Reconsidered, finally passed and adopted this 27th day of April, 1987.


Chairman

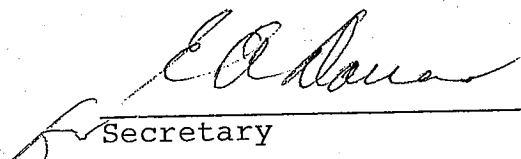

Secretary

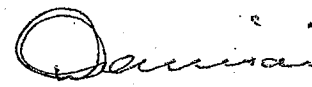
I hereby certify the foregoing to be a true and correct copy of a By-law No. 323 cited as Carr's Landing, Coral Beach, Juniper Cove Loan Authorization By-law No. 323 as read a third time by the Regional Board on the 6th day of April 1987.

Dated at Kelowna, B.C. this 7th day of April 1987.

I hereby certify the foregoing to be a true and correct copy of a By-law No. 323 cited as the Carr's Landing, Coral Beach, Juniper Cove Loan Authorization By-law No. 323 as adopted by the Regional Board on the 27th day of April , 1987.

Dated at Kelowna, B.C. this 30th day of April 1987.


Secretary


Secretary