

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 326

Being a bylaw to establish a specified area within Electoral Area 'H' of the Regional District of Central Okanagan for the purpose of providing sewage works to the community of Westbank.

WHEREAS the Regional Board of the Regional District of Central Okanagan has been requested to establish a specified area for the purpose of providing sewage works in the Westbank Community;

AND WHEREAS the Regional Board is empowered with respect to that part of the Regional District not within a City, District, Town or Village, to undertake any work or service under the provisions of Part 16 of the "Municipal Act";

AND WHEREAS to provide the said improvements, it is necessary to acquire certain land and install sewage works, the estimated cost of which including expenses incidental thereto is the sum of One Million and Twenty-Five Thousand Dollars (\$1,025,000.00) which is the amount of debt intended to be created by this bylaw;

AND WHEREAS the amount of authorized debenture debt of the Regional District incurred pursuant to Section 797 of the Municipal Act is \$3,523,298.00 of which \$3,123,098.00 is existing outstanding debenture debt, and \$400,200.00 is authorized and unissued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 798 of the Municipal Act is \$39,214,474.00, of which \$39,214,474.00 is existing outstanding debenture debt, and NIL is authorized and unissued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years;

NOW THEREFORE, THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED, ENACTS AS FOLLOWS:

1. The Regional Board is hereby empowered and authorized -

(i) to establish in Electoral Area 'H' a specified area to be known as the "Westbank Sewer Specified Area No. 2" such area shall be comprised of that tract of land set out in Appendix 'A', attached to and forming part of this bylaw.

(ii) to undertake, improve, upgrade, service, operate and maintain a sewage trunk main in and for the said specified area and to do all things necessary in connection therewith.

(a) to borrow upon the credit of the Regional District a sum not exceeding \$1,025,000.00.

2. The Regional District of Central Okanagan shall adopt a bylaw to establish a per parcel tax and a user rate to recover the capital, operating and maintenance costs incurred for the said sewage trunk main.

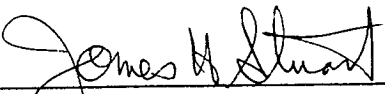
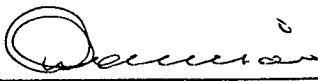
3. The specified area established by this bylaw may be merged with any other specified area or areas for the same purpose, whether contiguous or not, in the manner provided in Section 677(3) of the "Municipal Act".

4. This bylaw may be cited as the "Westbank Sewer Specified Area No. 2 Establishment and Loan Authorization Bylaw No. 326, 1987"

READ A FIRST TIME THIS	6th	DAY OF	April	1987.
READ A SECOND TIME THIS	22nd	DAY OF	June	1987.
READ A THIRD TIME THIS	22nd	DAY OF	June	1987.


Approved by the Inspector of Municipalities the 20th day of August, 1987.

RECONSIDERED, FINALLY PASSED AND ADOPTED THIS 14th DAY OF September, 1987.

	
_____ CHAIRMAN	_____ SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 326, cited as "Westbank Sewer System Specified Area No. 2 Establishment and Loan Authorization Bylaw No. 326, 1987" as read a third time by the Regional Board this 22nd day of June, 1987.

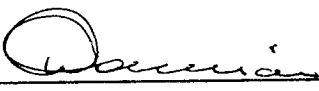
Dated at Kelowna, B.C.
this 23rd day of
June, 1987



Secretary

I hereby certify the foregoing to be a true and correct copy of Bylaw No. cited as Westbank Sewer System Specified Area No. 2 Establishment and Loan Authorization Bylaw No. 326, 1987 as reconsidered and adopted by the Regional Board this 14th day of September, 1987.

Dated at Kelowna, B.C.
this 16th day of
September, 1987.



Secretary