

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BY-LAW NO. 336

Being a bylaw to establish a Specified Area within Electoral Area 'A' of the Regional District of Central Okanagan for the purpose of improving a domestic water system in the Adventure Road subdivision area.

WHEREAS the Regional Board of the Regional District of Central Okanagan has been requested by sufficient petition to establish a specified area for the purpose of improving a domestic water system in the Adventure Road subdivision area of Winfield, B.C.

AND WHEREAS the Regional Board is empowered with respect to that part of the Regional District not within a city, district, town or village, to undertake any work or service under the provisions of Part XVI of the "Municipal Act";

AND WHEREAS to provide the said improvements, it is necessary to install certain works, the estimated cost of which including expense incidental thereto is the sum of Thirty-Five Thousand Dollars (\$35,000.00), which is the amount of debt intended to be created by this by-law;

AND WHEREAS the amount of authorized debenture debt of the Regional District incurred pursuant to Section 797 of the Municipal Act is \$3,523,298.00 of which \$3,123,098.00 is existing outstanding debenture debt, and \$400,200.00 is authorized and unissued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the amount of the authorized debenture debt of the Regional District incurred pursuant to Section 798 of the Municipal Act is \$39,214,474.00 is existing outstanding debenture debt, and NIL is authorized and unissued debenture debt, and none of the principal or interest of the debenture debt of the Regional District is in arrears;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this by-law is 20 years;

NOW THEREFORE, the Regional Board of the Regional District of Central Okanagan in open meeting assembled, enacts as follows:

1. The Regional Board is hereby empowered and authorized:
 - (i) to establish in Electoral Area 'A' a Specified Area to be known as the "Adventure Road Water System Specified Area" and such area shall be comprised of those tracts of land set out in Appendix 'A', attached to and forming part of this by-law.
 - (ii) to undertake, improve, upgrade, service, operate and maintain a domestic water system in and for the said specified area and to do all things necessary in connection therewith.
 - (a) to borrow upon the credit of the Regional District a sum not exceeding \$35,000.00;
 - (b) to assume all assets of the existing water utility
2. The Regional District of Central Okanagan shall be adopting a by-law to establish a per parcel tax and a user rate to recover the cost of operating, maintaining and debt charges incurred for the said domestic water system.

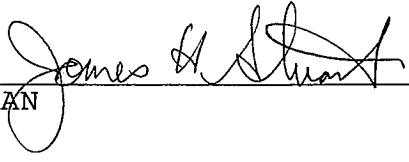
If the amount recovered by the user rate and/or per parcel tax is insufficient to cover the cost of operating and above all other rates, on land and improvements an amount sufficient to meet such costs, on the basis of assessment as fixed in taxation for school purposes, excluding property that is taxable for school purposes only by special act, within the said specified area.
3. The Specified Area established by this by-law may be merged with any other Specified Area or areas for the same purpose whether contiguous or not, in the manner provided in Section 677(3) of the "Municipal Act".
4. This by-law may be cited as the "Adventure Road Water System Specified Area Establishment and Loan Authorization By-law #336 1987."

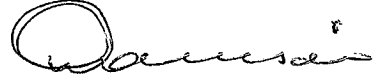
READ A FIRST TIME THIS	20th DAY OF	July	1987.
READ A SECOND TIME THIS	20th DAY OF	July	1987.
READ A THIRD TIME THIS	20th DAY OF	July	1987.

Received the approval of the Inspector of Municipalities on the 17 day of August, 1987.

Assented to by sufficient petition by the owners of land within the Adventure Road Water System Specified Area on June 26th, 1987.

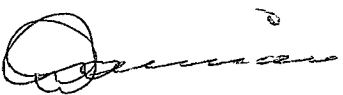
RECONSIDERED, FINALLY PASSED AND ADOPTED THIS 17th DAY OF August, 1987.


CHAIRMAN


SECRETARY

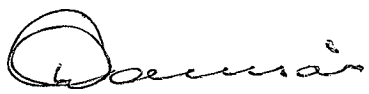
I hereby certify the foregoing to be a true and correct copy of By-law No. 336, cited as Adventure Road Water System Specified Area Establishment and Loan Authorization By-law No. 336 as read a third time by the Regional Board on the 20 day of July, 1987.

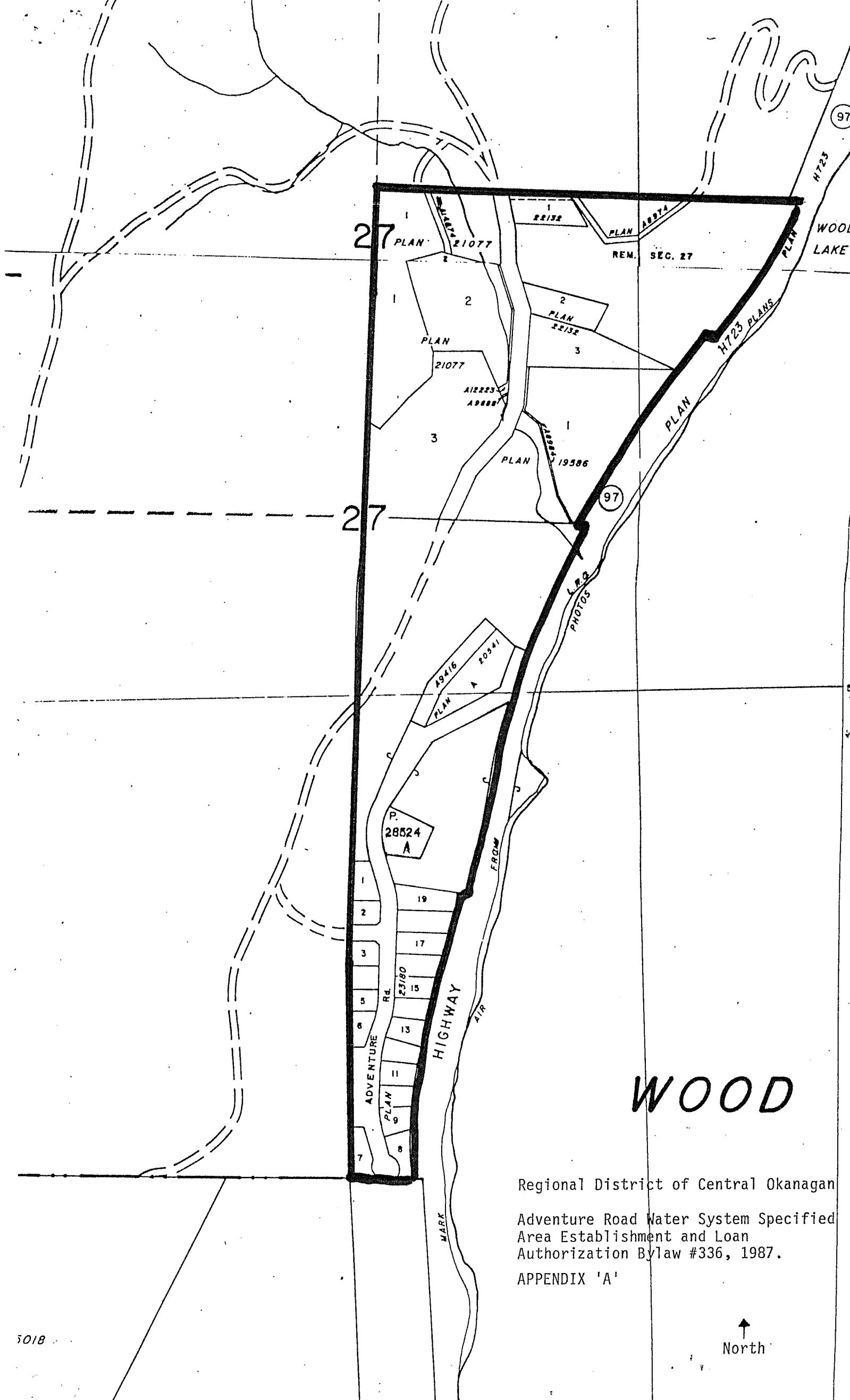
Dated at Kelowna, B.C. this 21st day of July, 1987.


SECRETARY

I hereby certify the foregoing to be a true and correct copy of By-law No. 336, cited as Adventure Road Water System Specified Area Establishment and Loan Authorization By-law No. 336 as adopted by the Regional Board on the 17 day of August, 1987.

Dated at Kelowna, B.C. this 31 day of August 1987.


SECRETARY



WOOD

Regional District of Central Okanagan
 Adventure Road Water System Specified
 Area Establishment and Loan
 Authorization Bylaw #336, 1987.
 APPENDIX 'A'

