

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 405

Being a bylaw to authorize the borrowing of money to repair and equip a tanker truck for the Joe Rich Fire Department

WHEREAS Bylaw No. 404, cited as the "Joe Rich Fire Protection Local Service Establishment Bylaw No. 404, 1989" has been adopted for the purpose of providing fire protection to the Joe Rich Community;

AND WHEREAS it is deemed necessary to repair and equip a tanker truck to improve the fire protection service;

AND WHEREAS the estimated cost of repairing and equipping the tanker truck including expenses incidental thereto is the sum of Twenty-three thousand Dollars (\$23,000.00) which is the amount of debt intended to be created by this bylaw;

AND WHEREAS the Regional Board has submitted the proposal to borrow to the electors within the proposed participating area of Electoral Area 'I' and their assent has been obtained;

AND WHEREAS the amount of existing outstanding debentures of the Regional District authorized under:

- (a) Section 813 of the Municipal Act (the "Act") in respect of short term capital borrowing is Nil;
- (b) Section 813.1 of the Act in respect of loan authorization bylaws is \$6,084,383.00;
- (c) Section 815.1 of the Act in respect of the financing of municipal undertakings is \$35,939,515.00;

AND WHEREAS the amount of debenture that is authorized but is not issued under:

- (a) Section 813 of the Act in respect of short term capital borrowing is Nil;
- (b) Section 813.1 of the Act in respect of loan authorization bylaw is \$2,379,828.00;
- (c) Section 815.1 of the Act in respect of the financing of Municipal undertakings is Nil;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Section 813, 813.1 and 815.1 of the Act is Nil;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this bylaw is 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN in open meeting assembled enacts as follows:

- 1. The Regional Board is hereby authorized and empowered:
 - a. To prepare and equip or cause to be repaired and equipped a tanker truck on behalf of the Joe Rich Fire Department and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - i. To borrow on the credit of the Regional District a sum not exceeding Twenty-three thousand dollars (\$23,000.00) and

ii. To acquire all such licenses, rights or authorities as requisite or desirable for or in connection with the repairing and equipping of the tanker truck.

2. This bylaw may be cited as "Regional District of Central Okanagan Joe Rich Fire Protection Local Service Loan Authorization Bylaw No. 405 1989".

READ A FIRST TIME THIS 20th DAY OF NOVEMBER, 1989.

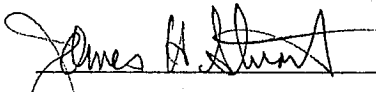
READ A SECOND TIME THIS 20th DAY OF NOVEMBER, 1989.

READ A THIRD TIME THIS 20th DAY OF NOVEMBER, 1989.

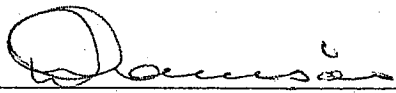
Approved by the Inspector of Municipalities this _____ day of _____, 1989.

Assented to by the Electors within the Joe Rich Fire Protection Local Service Establishment Area this 13th day of January, 1990

RECONSIDERED AND ADOPTED THIS 22nd DAY OF January, 1990.



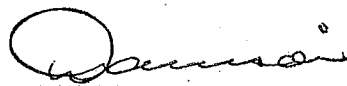
CHAIRPERSON



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 405, cited as "Joe Rich Fire Protection Local Service Loan Authorization Bylaw No. 405, 1989" as read a third time by the Regional Board on the 20th day of November, 1989.

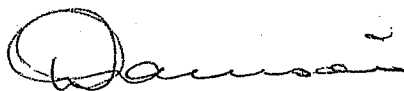
Dated at Kelowna, B.C. this 22nd day of November, 1989.



Secretary

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 405, cited as "Joe Rich Fire Protection Local Service Loan Authorization Bylaw No. 405, 1989" as adopted by the Regional Board on the 22nd day of January, 1990

Dated at Kelowna, B.C. this 25th day of January 1990.



Secretary