## REGIONAL DISTRICT OF CENTRAL OKANAGAN

## BYLAW NO. 534

A bylaw to amend the Pritchard Drive Sewer System Temporary Borrowing Bylaw No. 486 to increase the amount of borrowing authorized for the estimated cost of constructing a sewer system.
WHEREAS the Regional Board of the Regional District of Central Okanagan enacted Temporary Borrowing Bylaw No. 486 to provide for the borrowing, upon the credit of the Regional District of Central Okanagan, of the sum of \$400,000 for the estimated cost of constructing a sewer system including expenses thereto;
AND WHEREAS it has been found subsequent to the enactment of Bylaw No. 486 that the total cost of constructing the said project will be \$730,000;
AND WHEREAS the Regional District has adopted Bylaw No. 514 cited as "Regional District of Central Okanagan Pritchard Drive Sewer System Loan Authorization Amendment Bylaw No. 514, 1992" authorizing the construction of a sewage collection system in the amount of seven hundred and thirty thousand dollars \$730,000.
AND WHEREAS it is deemed necessary and expedient to amend said Bylaw No. 486 to increase the amount to be temporarily borrowed upon the credit of the Regional District of Central Okanagan from \$400,000 to \$730,000;
NOW THEREFORE the Regional Board of the Regional District of Central Okanagan in open meeting assembled, enacts as follows:
1. Temporary Borrowing Bylaw No. 486, 1991 is hereby amended as follows:
i. By deleting the words and figures four hundred thousand dollars (\$400,000) in paragraph 2 of the bylaw preamble and substituting therefore the words and figures seven hundred and thirty thousand dollars (\$730,000).
ii. By deleting the words and figures four hundred thousand dollars (\$400,000) in Section 1 and substituting therefore the words and figures seven hundred and thirty thousand dollars (\$730,000).
2. This Bylaw may be cited as "Regional District of Central Okanagan Pritchard Drive Sewer System Temporary Borrowing Amendment Bylaw No. 534 1992.
READ A FIRST TIME THIS 5th DAY OF October , 1992.
READ A SECOND TIME THIS 5th DAY OF October , 1992.
READ A THIRD TIME THIS <u>5th</u> DAY OF October , 1992.
Approved by the Inspector of Municipalities thisday of

RECONSIDERED AND ADOPTED THIS 5th	DAY OF October , 1992
CHAIRPERSON	ECRETARY
I hereby certify the foregoing to be Bylaw No.534 cited as "Regional Pritchard Drive Sewer System Tempor No. 534 1992" as read a third time 5th day of October	District of Central Okanagar rary Borrowing Amendment Bylav by the Regional Board on the
Dated at Kelowna, B.C. this 7th day October 1992.	Doecces
I hereby certify the foregoing to be Bylaw No.534 cited as "Regional Pritchard Drive Sewer System Tempora No. 534 1992" as adopted by the Fof October , 1992.	District of Central Okanagar ary Borrowing Amendment Bylaw
Dated at Kelowna, B.C. this 7th day of October 1992.	ecretary

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