

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 757

Being a bylaw to authorize the borrowing of Two Hundred and Ten Thousand Dollars (\$210,000) for the purpose of providing fire protection to a portion of Electoral Area 'I';

WHEREAS the Regional District of Central Okanagan established by Bylaw No. 756 cited as the "Regional District of Central Okanagan Tamarack Fire Protection Local Service Area Establishment Bylaw No. 756, 1997", a local service for the purpose of providing fire protection to a portion of Electoral Area 'I';

AND WHEREAS pursuant to Section 812 of the Municipal Act, the Regional Board has obtained a valid petition for the service;

AND WHEREAS the Director of Electoral Area 'I' has consented to the establishment of a local service area;

AND WHEREAS the monies to be borrowed are for the provision of a fire hall and fire fighting equipment;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the **Municipal Act** (the "Act") in respect of short term capital borrowing is Nil.
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$31,137,452;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$49,525,665;

AND WHEREAS the amount of existing outstanding debentures of the Regional District authorized under:

- (a) Section 830 of the **Municipal Act** (the "Act") in respect of short term capital borrowing is Nil;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$7,493,252;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$41,643,125;

AND WHEREAS the amount of debenture that is authorized but is not issued under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is Nil;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$23,644,200;
- (c) Section 831.1 of the Municipal Act in respect of loan authorizations is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed ten years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Loan Authorization

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Tamarack Fire Protection Local Service Area Bylaw No. 756;
 - a) To borrow on the credit of the Regional District a sum not exceeding Two Hundred and Ten Thousand Dollars (\$210,000) for the purchase of property, building, fire trucks and ancillary equipment;
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Tamarack Fire Protection Local Service Area;
2. This Bylaw may be cited as "Regional District of Central Okanagan Tamarack Fire Protection Local Service Area Loan Authorization Bylaw No. 757, 1997.

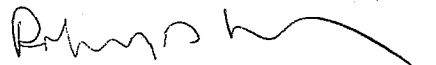
READ A FIRST TIME THIS 27th DAY OF October, 1997.

READ A SECOND TIME THIS 27th DAY OF October, 1997.

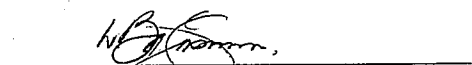
READ A THIRD TIME THIS 27th DAY OF October, 1997.

Approved by the Inspector of Municipalities this 21st day of November, 1997.

RECONSIDERED AND ADOPTED THIS 24th DAY OF November, 1997.



 CHAIRPERSON



 SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 757 cited as the "Regional District of Central Okanagan Tamarack Fire Protection Local Service Area Loan Authorization Bylaw No. 757, 1997 ", as read a third time by the Regional Board on the 27th day of October, 1997.

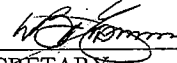
Dated at Kelowna, B.C. this
31st day of October, 1997.



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 757 cited as the "Regional District of Central Okanagan Tamarack Fire Protection Local Service Area Loan Authorization Bylaw No. 757, 1997 ", as adopted by the Regional Board on the 24th day of November, 1997.

Dated at Kelowna, B.C. this
10th day of December , 1997.



SECRETARY

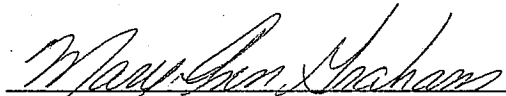
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October 14, 1997

REGIONAL DISTRICT OF CENTRAL OKANAGAN

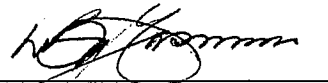
CONSENT

I, the undersigned Director of Electoral Area "I" of the Regional District of Central Okanagan, hereby consent to the "Regional District of Central Okanagan Tamarack Fire Protection Loan Authorization Bylaw No. 757 , 1997" .



Mary-Ann Graham
Director - Electoral Area "I"

Dated at Kelowna, B.C.
this *27th* day of
October 1997.



Wayne d'Easum, Administrator

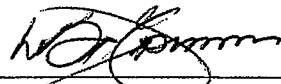
REGIONAL DISTRICT OF CENTRAL OKANAGAN

CERTIFICATE

RDCO Tamarack Fire Protection Local Service Area Establishment Bylaw No. 756, 1997 &
RDCO Tamarack Fire Protection Local Service Area Loan Authorization Bylaw No. 757, 1997.

I hereby certify that the attached is a valid and sufficient petition comprising twenty nine pages and that there are one hundred and forty five owners of parcels liable to be specially charged within the boundaries of the Regional District of Central Okanagan Fire Protection Local Service Area, of which two-thirds of such owners have signed the said petition.

Dated at Kelowna, B.C. this
19th day of November, 1997.



Wayne d'Easum - Secretary

"MUNICIPAL ACT"

CANADA:
Province of British Columbia }

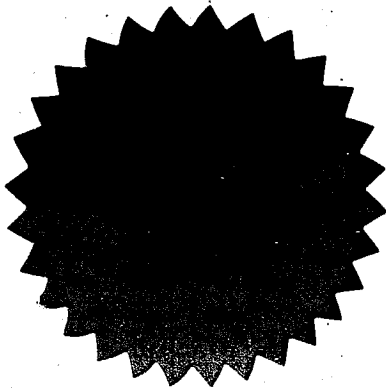


No. 14298

Certificate of Approval

In pursuance of the "Municipal Act," I hereby certify that the within by-law, being Bylaw No. 757 cited as "Regional District of Central Okanagan Tamarack Fire Protection Local Service Area Loan Authorization Bylaw No. 757, 1997" of the Regional District of Central Okanagan,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.



Dated this second *day*
of March , 19 98

Deputy

[Signature]
Inspector of Municipalities of British Columbia

Province of British Columbia



No.

Statutory Approval

Under the provisions of section 807(1)(a) and 831(8)
of the Municipal Act

I hereby approve Bylaw No. 757
of the Regional District of Central Okanagan, a copy
of which is attached hereto.

Dated this 21st day
of November, 1997


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Deputy Inspector of Municipalities