

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 820

Being a bylaw to authorize the borrowing of One Million Three Hundred Thousand Dollars (\$1,300,000.00) for the purpose of providing sewer service, which includes design, construction, and operation of a gravity sewer main, force main, and lift station, and lift station, to the Lakeview Heights area in Electoral Area 'G'.

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 819, a local service for the purpose of providing sewer service, which includes design, construction, and operation of a gravity sewer main, force main, and lift station, to the Sewer System Local Service Area 605 - Lakeview.

AND WHEREAS the Regional District of Central Okanagan has an approved Liquid Waste Management Plan;

AND WHEREAS the Regional Board of the Regional District of Central Okanagan waives the assent of the electorate in accordance with Part 3, Section 18, Subsection (9) of the Waste Management Act;

AND WHEREAS the Director of Electoral Area 'G' has consented to the establishment of the local service area;

AND WHEREAS the monies to be borrowed are for the provision of sewer service, which includes design, construction, and operation of a gravity sewer main, force main, and lift station;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$23,226;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$27,021,478;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$46,821,760;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$23,226;

- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$7,858,802;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$38,939,220;

AND WHEREAS the amount of debenture debt that is authorized but is not issued under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is Nil;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$19,162,676;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Municipal Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Loan Authorization

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Sewer System Local Service Area 605 - Lakeview Bylaw No. 819.
 - a) To borrow on the credit of the Regional District a sum not exceeding One Million Three Hundred Thousand Dollars (\$1,300,000.00) for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system, for the Sewer System Local Service Area 605 - Lakeview;
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Sewer System Local Service Area 605 - Lakeview;

2. This bylaw may be cited as "Regional District of Central Okanagan Sewer System Local Service Area 605 - Lakeview Loan Authorization Bylaw No. 820, 1999.


READ A FIRST TIME THIS 22nd DAY OF February, 1999.

READ A SECOND TIME THIS 22nd DAY OF February, 1999.

READ A THIRD TIME THIS 22nd DAY OF February, 1999.

Approved by the Minister of Municipal Affairs this 20th day of August, 1999.

RECONSIDERED AND ADOPTED THIS 23rd DAY OF August, 1999.



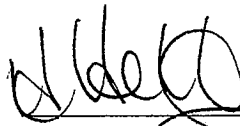
CHAIRPERSON



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 820 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 605 - Lakeview Loan Authorization Bylaw No. 820, 1999", as read a third time by the Regional Board on the 22nd day of February, 1999.

Dated at Kelowna, BC this 24th day of February, 1999.



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 820 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 605 - Lakeview Loan Authorization Bylaw No. 820, 1999", as adopted by the Regional Board on the 23rd day of August, 1999.

Dated at Kelowna, BC this 30th day of August, 1999.



SECRETARY

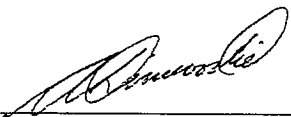
REGIONAL DISTRICT OF CENTRAL OKANAGAN

CONSENT

I, the undersigned Director of Electoral Area "G" of the Regional District of Central Okanagan, hereby consent to:


"Regional District of Central Okanagan Sewer System Local Service Area 605 - Lakeview Establishment Bylaw No. 819, 1999" being a bylaw to establish a local service area within a portion of Electoral Area "G" to provide sewer service, which includes design, construction, and operation of a gravity sewer main, force main, and lift station, to the Lakeview Heights area, and

"Regional District of Central Okanagan Sewer System Local Service Area 605 - Lakeview Loan Authorization Bylaw No. 820, 1999 being a bylaw to authorize the borrowing of funds to provide sewer service which includes design, construction, and operation of a gravity sewer main, force main, and lift station, to the Lakeview Heights area in Electoral Area "G".



Aaron Dinwoodie
Director - Electoral Area "G"

Dated at Kelowna, B.C.
this 20th day of
February, 1999.



W. d'Easum, Administrator

"MUNICIPAL ACT"

CANADA:
Province of British Columbia }



No. 14660

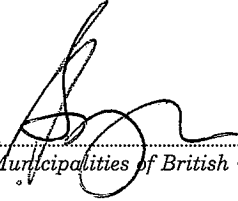
Certificate of Approval

In pursuance of the "Municipal Act," I hereby certify that the within by-law, being Bylaw No. 820 cited as "Regional District of Central Okanagan Sewer System Local Service Area 605 - Lakeview Loan Authorization Bylaw No. 820, 1999" of the Regional District of Central Okanagan,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.

Dated this eighth *day*
of October , 1999

Deputy


Inspector of Municipalities of British Columbia