

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 869

Being a bylaw to authorize the borrowing of Twenty Five Thousand Dollars (\$25,000.00) for the purpose of providing ornamental street lighting to the Shamrock Drive/Ensign Way area in Electoral Area 'Westbank'.

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 868, a local service for the purpose of providing ornamental street lighting to the Shamrock Drive/Ensign Way area in Electoral Area 'Westbank'.

AND WHEREAS pursuant to Section 812 of the Municipal Act, the Regional Board has obtained a valid petition for the service;

AND WHEREAS the Director of Electoral Area 'Westbank' has consented to the establishment of the local service area;

AND WHEREAS the monies to be borrowed are for the provision of ornamental street lighting;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$13,860;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$13,243,600;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$47,505,587;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$5,160;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$6,805,000;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$39,263,047;

AND WHEREAS the amount of debenture debt that is authorized but is not issued under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$8,700;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$6,438,600;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of Municipal undertakings is \$7,882,540;

/...

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Municipal Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 10 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Loan Authorization

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Shamrock Drive/Ensign Way Street Lighting Local Service Area Establishment Bylaw No. 868, 2000
 - a) to borrow on the credit of the Regional District a sum not exceeding Twenty Five Thousand Dollars (\$25,000.00) for the provision of ornamental street lighting to the Shamrock Drive/Ensign Way area.
2. This bylaw may be cited as the "Regional District of Central Okanagan Shamrock Drive/Ensign Way Street Lighting Local Service Area Loan Authorization Bylaw No. 869, 2000.

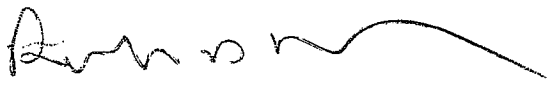
READ A FIRST TIME THIS 21st DAY OF February 2000.

READ A SECOND TIME THIS 21st DAY OF February 2000.

READ A THIRD TIME THIS 21st DAY OF February 2000.

Approved by the Minister of Municipal Affairs this 6th DAY OF March, 2000.

RECONSIDERED AND ADOPTED THIS 20th DAY OF March, 2000.




CHAIRPERSON



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 869 cited as the "Regional District of Central Okanagan Shamrock Drive/Ensign Way Street Lighting Local Service Area Loan Authorization Bylaw No. 869, 2000", as read a third time by the Regional Board on the 21st day of February, 2000.

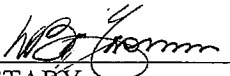
Dated at Kelowna, BC this
22nd day of February, 2000.



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 869 cited as the "Regional District of Central Okanagan Shamrock Drive/Ensign Way Street Lighting Local Service Area Loan Authorization Bylaw No. 869, 2000", as adopted by the Regional Board on the 20th day of March, 2000.

Dated at Kelowna, BC this
21st day of March,
2000.



SECRETARY

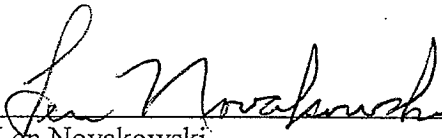
REGIONAL DISTRICT OF CENTRAL OKANAGAN

CONSENT

I, the undersigned Director of Electoral Area "Westbank" of the Regional District of Central Okanagan, hereby consent to:

"Regional District of Central Okanagan Shamrock Drive/Ensign Way Street Lighting Local Service Area Establishment Bylaw No. 868, 2000.

"Regional District of Central Okanagan Shamrock Drive/Ensign Way Street Lighting Local Service Area Loan Authorization Bylaw No. 869, 2000.



Len Novakowski
Director - Electoral Area "Westbank"

Dated at Kelowna, B.C.
this 22nd day of
February, 2000.



W. d'Easum, Administrator

REGIONAL DISTRICT OF CENTRAL OKANAGAN


CERTIFICATE

Regional District of Central Okanagan Shamrock Drive/Ensign Way Street
Lighting Local Service Area Establishment Bylaw No. 868, 2000.

Regional District of Central Okanagan Shamrock Drive/Ensign Way Street
Lighting Local Service Area Loan Authorization Bylaw No. 869, 2000.

I hereby certify that the petition for the Regional District of Central Okanagan to provide for capital costs for Ornamental Street Lighting to the Shamrock Drive/Ensign Way area is valid and sufficient pursuant to Section 812 of the Municipal Act.

Dated at Kelowna, B.C. this
22nd day of February, 2000.



Wayne d'Easum - Secretary

Province of British Columbia



No.

Statutory Approval

Under the provisions of section 807(1)(a) and 831(8)

of the Municipal Act

I hereby approve Bylaw No. 869

of the Regional District of Central Okanagan, *a copy*

of which is attached hereto.

Dated this 6th *day*

of March, 2000

A handwritten signature in black ink, appearing to be 'J. ...', written over a dotted line.

Deputy Inspector of Municipalities

"MUNICIPAL ACT"

CANADA:
Province of British Columbia }



No. 14781

Certificate of Approval

In pursuance of the "Municipal Act," I hereby certify that the within by-law, being Bylaw No. 869 cited as "Regional District of Central Okanagan Shamrock Drive/Ensign Way Street Lighting Local Service Area Loan Authorization Bylaw No. 869, 2000" of the Regional District of Central Okanagan,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.

Dated this third *day*
of May, 2000

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Deputy *Inspector of Municipalities of British Columbia*