

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 878

Being a bylaw to authorize the borrowing of Three Hundred and Fifty Thousand (\$350,000.00) for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system to the Angus Drive and Harding Road area in Electoral Area 'Westbank'.

WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 877, a local service for the purpose of providing sewer service, which includes design, construction, and operation of a sanitary sewer collection system to the Sewer System Local Service Area 501 – Gellatly.

AND WHEREAS pursuant to Section 812 of the Municipal Act, the Regional District of Central Okanagan has obtained a sufficient petition for the service;

AND WHEREAS the Director of Electoral Area 'Westbank' has consented to the establishment of the local service area;

AND WHEREAS the monies to be borrowed are for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$13,860;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$15,236,780;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$58,438,234;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$4,020;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$8,576,878;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of municipal undertakings is \$50,555,784;

AND WHEREAS the amount of debenture debt that is authorized but is not issued under:

- (a) Section 830 of the Municipal Act in respect of short term capital borrowing is \$8,700;
- (b) Section 831 of the Municipal Act in respect of loan authorization bylaws is \$6,993,600;
- (c) Section 831.1 of the Municipal Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Municipal Act in respect of the financing of Municipal undertakings is \$7,882,540;

.../

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Municipal Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Loan Authorization

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Sewer System Local Service Area 501 – Gellatly Bylaw No. 877.
 - a) To borrow on the credit of the Regional District a sum not exceeding Three Hundred and Fifty Thousand Dollars (\$350,000.00) for the provision of sewer service, which includes design, construction, and operation of a sanitary sewer collection system, for the Sewer System Local Service Area 501 - Gellatly;
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Sewer System Local Service Area 501 – Gellatly;
2. This bylaw may be cited as “Regional District of Central Okanagan Sewer System Local Service Area 501 - Gellatly Loan Authorization Bylaw No. 878, 2000.

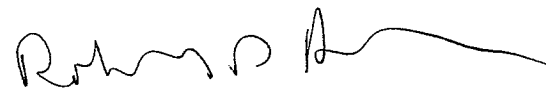
READ A FIRST TIME THIS 15th DAY OF May, 2000.

READ A SECOND TIME THIS 15th DAY OF May, 2000.


READ A THIRD TIME THIS 15th DAY OF May, 2000.

Approved by the Inspector of Municipalities this 1st DAY OF June, 2000.

RECONSIDERED AND ADOPTED THIS 12th DAY OF June, 2000.



 CHAIRPERSON



 SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 878 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 501- Gellatly Loan Authorization Bylaw No. 878, 2000", as read a third time by the Regional Board on the 15th day of May, 2000.

Dated at Kelowna, BC this
17th day of May, 2000.



SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 878 cited as the "Regional District of Central Okanagan Sewer System Local Service Area 501 - Gellatly Loan Authorization Bylaw No. 878, 2000 ", as adopted by the Regional Board on the 12th day of June, 2000.

Dated at Kelowna, BC this
16th day of June , 2000.



SECRETARY

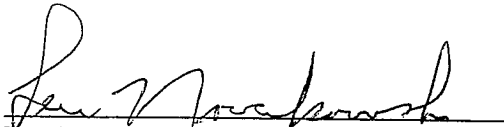
REGIONAL DISTRICT OF CENTRAL OKANAGAN

CONSENT

I, the undersigned Director of Electoral Area "Westbank" of the Regional District of Central Okanagan, hereby consent to:

The "Regional District of Central Okanagan Sewer System Local Service Area 501 – Gellatly Establishment Bylaw No. 877, 2000".

The "Regional District of Central Okanagan Sewer System Local Service Area 501 – Gellatly Loan Authorization Bylaw No. 878, 2000".



Len Novakowski
Director - Electoral Area "Westbank"

Dated at Kelowna, B.C.
this 17th day of
May, 2000.



W. d'Easum, Administrator

REGIONAL DISTRICT OF CENTRAL OKANAGAN


CERTIFICATE

Regional District of Central Okanagan Sewer System Local Service Area 501 –
Gellatly Establishment Bylaw No. 877 ,2000.

Regional District of Central Okanagan Sewer System Local Service Area 501 –
Gellatly Loan Authorization Bylaw No. 878 ,2000.

I hereby certify that the petition for the Regional District of Central Okanagan to provide sewer service for Local Service Area 501 - Gellatly is valid and sufficient pursuant to Section 812 of the Municipal Act.

Dated at Kelowna, B.C. this
17th day of May ,2000.



Wayne d'Easum - Secretary

Province of British Columbia

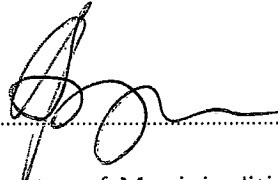


No.

Statutory Approval

Under the provisions of section 807(1)(a) and 831(8)
of the Municipal Act
I hereby approve Bylaw No. 878
of the Regional District of Central Okanagan, *a copy*
of which is attached hereto.

Dated this 1st *day*
of June, 2000


.....
Deputy Inspector of Municipalities

CANADA:
Province of British Columbia }



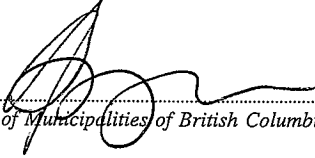
No. 14818

Certificate of Approval

In pursuance of the Local Government Act, I hereby certify that the within by-law, being Bylaw No. 878 cited as "Regional District of Central Okanagan Sewer System Local Service Area 501 - Gellatly Loan Authorization Bylaw No. 878, 2000" of the Regional District of Central Okanagan,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.

Dated this sixteenth *day*
of August, 2000

Deputy  Inspector of Municipalities of British Columbia