

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 897

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Being a bylaw to authorize the borrowing of One Hundred Thousand (\$100,000.00) for the purpose of providing capital financing for road improvements, which includes design and construction, to a portion of Brown Road in Electoral Area 'Westbank'

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WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 896, a service area for the purpose of providing capital financing for road improvements, which includes design and construction, to the Works & Services Service Area 201 – Westbank;

AND WHEREAS pursuant to Section 797.4 of the Local Government Act, the Regional District of Central Okanagan has obtained a sufficient petition for the service;

AND WHEREAS the Director of Electoral Area 'Westbank' has consented to the establishment of the service area;

AND WHEREAS the monies to be borrowed are for the capital financing for road improvements, which includes design and construction;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$13,860;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$15,236,780;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is \$58,438,234;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$4,020;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$8,576,878;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is \$50,555,784;

AND WHEREAS the amount of debenture debt that is authorized but is not issued under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$8,700;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$6,993,600;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Local Government Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 10 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

**Loan Authorization**

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Works & Services Service Area 201 – Westbank Bylaw No. 896.
  - a) To borrow on the credit of the Regional District a sum not exceeding One Hundred Thousand Dollars (\$100,000.00) for the purpose of providing capital financing for road improvements, which includes design and construction, for the Works & Services Service Area 201 - Westbank;
2. This bylaw may be cited as “Regional District of Central Okanagan Works & Services Service Area 201 - Westbank Capital Financing Loan Authorization Bylaw No. 897, 2000”.


READ A FIRST TIME THIS 28th DAY OF August, 2000.

READ A SECOND TIME THIS 28th DAY OF August, 2000.

READ A THIRD TIME THIS 28th DAY OF August, 2000.

Approved by the Inspector of Municipalities this 20th DAY OF September, 2000.


RECONSIDERED AND ADOPTED THIS 25th DAY OF September, 2000.

  
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 CHAIRPERSON

  
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 SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 897 cited as the "Regional District of Central Okanagan Works & Services Service Area 201- Westbank Capital Financing Loan Authorization Bylaw No. 897, 2000", as read a third time by the Regional Board on the 28th day of August, 2000.

Dated at Kelowna, BC this  
29th day of August, 2000.

  
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SECRETARY

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 897 cited as the "Regional District of Central Okanagan Works & Services Service Area 201 – Westbank Capital Financing Loan Authorization Bylaw No. 897, 2000 ", as adopted by the Regional Board on the 25th day of September, 2000.

Dated at Kelowna, BC this  
27th day of September,  
2000.

  
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SECRETARY

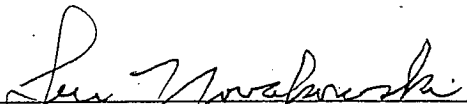
**REGIONAL DISTRICT OF CENTRAL OKANAGAN**

**CONSENT**


I, the undersigned Director of Electoral Area "Westbank" of the Regional District of Central Okanagan, hereby consent to:

The "Regional District of Central Okanagan Works & Services Service Area 201 – Westbank Establishment Bylaw No. 896, 2000".

The "Regional District of Central Okanagan Works & Services Service Area 201 – Westbank Capital Financing Loan Authorization Bylaw No. 897, 2000".

  
\_\_\_\_\_  
Len Novakowski  
Director - Electoral Area "Westbank"

Dated at Kelowna, B.C. this  
29<sup>th</sup> day of August, 2000.

  
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W. d'Easum, Administrator

REGIONAL DISTRICT OF CENTRAL OKANAGAN

CERTIFICATE


The "Regional District of Central Okanagan Works & Services Service Area 201 – Westbank Establishment Bylaw No. 896, 2000".

The "Regional District of Central Okanagan Works & Services Service Area 201 – Westbank Capital Financing Loan Authorization Bylaw No. 897, 2000".

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I hereby certify that the petition for the Regional District of Central Okanagan to provide for the establishment to the Regional District of Central Okanagan Works & Services Service Area 801 – Westbank is valid and sufficient pursuant to Section 797.4 of the Local Government Act.

Dated at Kelowna, B.C. this  
29th day of August, 2000.

  
Wayne d'Easum - Secretary

Province of British Columbia

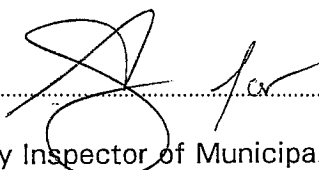


No. ....

# Statutory Approval

*Under the provisions of section* 801(1) and  
831(8)  
*of the* Local Government Act  
*I hereby approve Bylaw No.* 897  
*of* the Regional District of Central Okanagan, *a copy*  
*of which is attached hereto.*

*Dated this* 20<sup>th</sup> *day*  
*of* September, 2000

  
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Deputy Inspector of Municipalities

CANADA:  
Province of British Columbia }



No. 14880

# Certificate of Approval

*In pursuance of the Local Government Act, I hereby certify that the within by-law, being Bylaw No. 897 cited as "Regional District of Central Okanagan Works & Services Service Area 201 - Westbank Capital Financing Loan Authorization Bylaw No. 897, 2000" of the Regional District of Central Okanagan,*

*has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.*

*Dated this* seventh *day*  
*of* November, 2000

Deputy *Inspector of Municipalities of British Columbia*