

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 910

Being a bylaw to authorize the borrowing of Two Hundred and Twenty Thousand Dollars (\$220,000.00) for the purpose of providing fire protection to the Ridgeview Development;

WHEREAS a request has been received by the Regional District of Central Okanagan to extend the North Westside Road Fire Protection Service Area to include a parcel of land located within a portion of Electoral Area "G" and known as the Ridgeview Development;

AND WHEREAS the Regional Board deems it necessary to construct a fire storage garage and purchase fire fighting equipment in order to provide this service;

AND WHEREAS the Regional District of Central Okanagan has established by Bylaw No. 909, a service area for the purpose of constructing the fire storage garage and purchasing fire fighting equipment;

AND WHEREAS pursuant to Section 797.4 of the Local Government Act, the Regional District of Central Okanagan has obtained a sufficient petition for the service;

AND WHEREAS the Director of Electoral Area "G" has consented in writing to the adoption of this Bylaw;

AND WHEREAS the monies to be borrowed are for the construction of a fire storage garage and purchase of fire fighting equipment;

AND WHEREAS the total amount of debenture debt of the Regional District authorized under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$13,860;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$15,236,780;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is \$58,438,234;

AND WHEREAS the amount of existing outstanding debenture debt of the Regional District authorized under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$4,020;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$8,576.878;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;

.../

- (d) Section 835 of the Local Government Act in respect of the financing of municipal undertakings is \$50,555,784;

AND WHEREAS the amount of debenture debt that is authorized but is not issued under:

- (a) Section 830 of the Local Government Act in respect of short term capital borrowing is \$8,700;
- (b) Section 831 of the Local Government Act in respect of loan authorization bylaws is \$6,993,600;
- (c) Section 831.1 of the Local Government Act in respect of loan authorization bylaws is Nil;
- (d) Section 835 of the Local Government Act in respect of the financing of Municipal undertakings is \$7,882,540;

AND WHEREAS the amount of principal or interest that, as of the date of the adoption of this bylaw, is in arrears on debt created under Sections 830, 831, 831.1 and 835 of the Local Government Act is Nil;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Loan Authorization

1. The Regional Board is hereby authorized and empowered in conjunction with the establishment of the Regional District of Central Okanagan Ridgeview Development Fire Protection Service Area Establishment Bylaw No. 909.
 - a) To borrow on the credit of the Regional District a sum not exceeding Two Hundred and Twenty Thousand Dollars (\$220,000) for the purchase of property, building, fire trucks and ancillary equipment;
 - b) To acquire all such real property, easements, rights-of-way, licences, rights or authorities as may be requisite or desirable for or in connection with the establishment and operation of the Regional District of Central Okanagan Ridgeview Development Fire Protection Service Area;
2. This Bylaw may be cited as "Regional District of Central Okanagan Ridgeview Development Fire Protection Service Area Loan Authorization Bylaw No. 910, 2000.

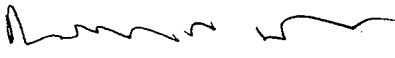
READ A FIRST TIME THIS 11th DAY OF December, 2000.

READ A SECOND TIME THIS 11th DAY OF December, 2000.

READ A THIRD TIME THIS 11th DAY OF December, 2000.

Approved by the Inspector of Municipalities this 20th day of February, 2001.

RECONSIDERED AND ADOPTED THIS 29th DAY OF October, 2001.



CHAIRPERSON



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 910 cited as the "Regional District of Central Okanagan Ridgeview Development Fire Protection Service Area Loan Authorization Bylaw No. 910, 2000", as read a third time by the Regional Board on the 11th day of December, 2000.

Dated at Kelowna, BC this
12th day of December, 2000.



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 910 cited as the "Regional District of Central Okanagan Ridgeview Development Fire Protection Service Area Loan Authorization Bylaw No. 910, 2000", as adopted by the Regional Board on the 29th day of October, 2001.

Dated at Kelowna, BC this
30th day of October,
2001.



DIRECTOR OF CORPORATE SERVICES

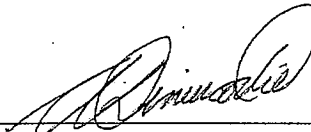
REGIONAL DISTRICT OF CENTRAL OKANAGAN

CONSENT

I, the undersigned Director of Electoral Area "G" of the Regional District of Central Okanagan, hereby consent to:

"Regional District of Central Okanagan Ridgeview Development Fire Protection Service Area Establishment Bylaw No. 909 , 2000".

"Regional District of Central Okanagan Ridgeview Development Fire Protection Service Area Loan Authorization Bylaw No. 910 , 2000".



Aaron Dinwoodie
Director - Electoral Area "G"

Dated at Kelowna, B.C.
this 12th day of
December, 2000.



W. d'Easum, Director of Corporate Services

Province of British Columbia



No.

Statutory Approval

Under the provisions of section 801(1)(a) and 831(8)

of the Local Government Act

I hereby approve Bylaw No. 910

of the Regional District of Central Okanagan, *a copy*

of which is attached hereto.

Dated this 20th day

of February, 2001

A handwritten signature in black ink, appearing to be 'A. J. ...', written over a dotted line.

Deputy Inspector of Municipalities

CANADA:
Province of British Columbia }




No. 15082

Certificate of Approval

In pursuance of the Local Government Act, I hereby certify that the within by-law, being Bylaw No. 910 cited as "Regional District of Central Okanagan Ridgeview Development Fire Protection Service Area Loan Authorization Bylaw No. 910, 2000" of the Regional District of Central Okanagan,

has been lawfully and validly made and enacted, and that its validity is not open to be questioned on any ground whatever in any of the Courts of the Province of British Columbia.

Dated this eleventh *day*
of December, 2001

Deputy  Inspector of Municipalities of British Columbia