

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 1031

Being a bylaw to authorize the borrowing of Forty Eight Thousand, Eight Hundred and Twenty Five Dollars (\$48,825.00) for the purpose of providing sewer service, which includes the design, construction and operation of a sanitary sewer collection system, to the Orlin Road area in the Westside Electoral Area.

WHEREAS the Regional Board of the Regional District of Central Okanagan has adopted the Regional District of Central Okanagan Sewer System Service Area 202 - Westbank Establishment Bylaw No. 1030, 2003, for the purpose of providing service, which includes the design, construction and operation of a sanitary sewer collection system to the Orlin Road area;

AND WHEREAS the Regional District of Central Okanagan waives the assent of the electorate in accordance with Part 3, Section 18, Subsection (9) of the Waste Management Act;

AND WHEREAS to provide for the financing of design and construction of the Area 202 – Westbank Sanitary Sewer System, it is necessary to borrow a sum not exceeding Forty Eight Thousand, Eight Hundred and Twenty Five Dollars (\$48,825.00), which is the amount of debt intended to be created by this bylaw;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

Loan Authorization

- 1 The Regional Board is hereby authorized and empowered to provide for the design and construction of a sanitary sewer system for the Regional District of Central Okanagan Sewer System Service Area 202 – Westbank established by Bylaw No. 1030, 2003;
 - a) To borrow on the credit of the Regional District a sum not exceeding Forty Eight Thousand, Eight Hundred and Twenty Five Dollars (\$48,825.00) for the purpose of providing for the financing for the design and construction of the sanitary sewer system;
 - b) To acquire all such real property, easements, rights-of-way, licenses, or authorities as may be requisite or desirable for or in connection with the design and construction of the sanitary sewer system.
- 2 The maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed 20 years.

3. This bylaw may be cited as the "Regional District of Central Okanagan Sewer System Service Area 202 – Westbank Loan Authorization Bylaw No. 1031, 2003".


READ A FIRST TIME THIS 8th DAY OF September 2003.

READ A SECOND TIME THIS 8th DAY OF September 2003.

READ A THIRD TIME THIS 8th DAY OF September 2003.

Approved by the Inspector of Municipalities this 18th DAY OF September 2003.

RECONSIDERED AND ADOPTED THIS 29th DAY OF September 2003.



CHAIRPERSON



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1031 cited as the "Regional District of Central Okanagan Sewer System Service Area 202 – Westbank Loan Authorization Bylaw No. 1031, 2003", as read a third time by the Regional Board on the 8th day of September, 2003.

Dated at Kelowna, B.C. this 9th day of September, 2003.



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1031 cited as the "Regional District of Central Okanagan Sewer System Service Area 202 – Westbank Loan Authorization Bylaw No. 1031, 2003", as adopted by the Regional Board on the 29th day of September, 2003.

Dated at Kelowna, B.C. this 1st day of October 2003.



DIRECTOR OF CORPORATE SERVICES



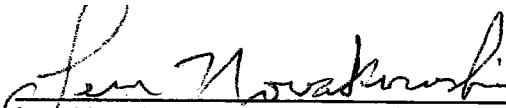
REGIONAL DISTRICT OF CENTRAL OKANAGAN

CONSENT


We, the undersigned Directors of the Westside Electoral Area of the Regional District of Central Okanagan, hereby consent to:

The Regional District of Central Okanagan Sewer System Service Area 202 - Westbank Establishment Bylaw No. 1030, 2003, being a bylaw to establish a service area; and


The Regional District of Central Okanagan Sewer System Service Area 202 - Westbank Loan Authorization Bylaw No. 1031, 2003, being a bylaw to authorize the borrowing of Forty Eight Thousand, Eight Hundred and Twenty Five Dollars (\$48,825.00) for the purpose of providing sewer service which includes the design, construction and operation of a sanitary sewer collection system, to the Orlin Road area in the Westside Electoral Area.



Len Novakowski
Director, Westside Electoral Area



Aaron Dinwoodie
Director, Westside Electoral Area



David Knowles
Director, Westside Electoral Area

Dated at Kelowna, B.C.
This 9th day of September, 2003.



W.B. d'Easum
Director of Corporate Services



No. _____

Statutory Approval

Under the provisions of section _____ 335 and 819

of the _____ *Local Government Act*

I hereby approve Bylaw No. _____ 1031

of _____ the Regional District of Central Okanagan _____,

a copy of which is attached hereto.

Dated this *18th* day
of *September*, 2003

Brendan M. Gibson

Deputy Inspector of Municipalities