

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 1091

A bylaw to authorize the borrowing of Seven Hundred Twenty Thousand dollars (\$720,000.00) for the purpose of providing for the design and construction of a water distribution system in the Green Bay community which is a portion of the Westside Electoral Area as established by the "Regional District of Central Okanagan Green Bay Water Service Area Establishment Bylaw No. 1090, 2005".

WHEREAS the Regional Board of the Regional District of Central Okanagan established by Bylaw No. 1090, a service within a portion of the Westside Electoral Area for the purpose of providing for the design and construction of a water distribution system for the Green Bay community;

AND WHEREAS the Regional Board deems it desirable and expedient to authorize the design and construction of the water distribution system in the Green Bay community;

AND WHEREAS the estimated cost of constructing the water distribution system in the Green Bay community including expenses incidental thereto is the sum of Seven Hundred Twenty Thousand dollars (\$720,000.00) which is the amount of debt intended to be created by this bylaw;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt intended to be created by this bylaw is for a term not to exceed twenty (20) years;

AND WHEREAS the authority to borrow under this bylaw expires five (5) years from the date on which this bylaw is adopted;

AND WHEREAS in accordance with Section 797.4 of the Local Government Act, the Regional District of Central Okanagan has received a valid petition for the service;

AND WHEREAS the Directors of the Westside Electoral Area have consented to the establishment of the service area;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

1. The Regional Board is hereby empowered and authorized in conjunction with the "Regional District of Central Okanagan Green Bay Water Service Area Establishment Bylaw No. 1090, 2005", to undertake and carry out or cause to be carried out the construction of a water distribution system in the Green Bay Water Service Area generally in accordance with plans on file at the Regional District office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Regional District of Central Okanagan a sum not exceeding Seven Hundred Twenty Thousand dollars (\$720,000.00);

b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said design and construction of a water distribution system to serve the Green Bay Water Service Area.

2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.

3. This bylaw may be cited as the "Regional District of Central Okanagan Green Bay Water Service Area Loan Authorization Bylaw No. 1091, 2005".

READ A FIRST TIME THIS 24th DAY OF January 2005.

READ A SECOND TIME THIS 24th DAY OF January 2005.

READ A THIRD TIME THIS 24th DAY OF January 2005.

Approved by the Inspector of Municipalities this 16th Day of March 2005.

RECONSIDERED AND ADOPTED THIS 21st DAY OF March 2005.



CHAIR



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1091 cited as the "Regional District of Central Okanagan Green Bay Water Service Area Loan Authorization Bylaw No. 1091, 2005", as read a third time by the Regional Board on the 24th day of January, 2005.

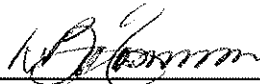
Dated at Kelowna, B.C. this 26th day of January, 2005.



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1091 cited as the "Regional District of Central Okanagan Green Bay Water Service Area Loan Authorization Bylaw No. 1091, 2005", as adopted by the Regional Board on the 21st day of March, 2005.

Dated at Kelowna, B.C. this 31st day of March 2005.

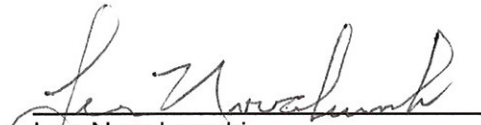


DIRECTOR OF CORPORATE SERVICES




CONSENT

We, the undersigned Directors of the Westside Electoral Area of the Regional District of Central Okanagan, hereby consent to Regional District of Central Okanagan Green Bay Water Service Area Loan Authorization Bylaw No. 1091, 2005.



Len Novakowski
Westside Electoral Area Director



David Knowles
Westside Electoral Area Director

Dated at Kelowna, B.C.
this 14th day of February, 2005..



W. d'Easum
Director of Corporate Services



No. _____

Statutory Approval

Under the provisions of section _____ **819** _____

of the _____ **Local Government Act** _____ **and**

of section _____ **179** _____ **of the** _____ **Community Charter** _____

I hereby approve Bylaw No. _____ **1091** _____

of _____ **the Regional District of Central Okanagan** _____ ,

a copy of which is attached hereto.

Dated this **16th** _____ day
of **March** _____ , 2005

A handwritten signature in blue ink, appearing to read "Brenda M. Gibb".

Deputy Inspector of Municipalities