

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 1109

Being a bylaw to provide for the commuting of parcel taxes for providing Capital Financing for road widening to a portion of Lakeshore Road, within the Regional District of Central Okanagan Lakeshore Road Improvement Capital Financing Service Area.

WHEREAS a service area for the provision of road widening has been established by the Regional District of Central Okanagan by Bylaw No. 1087, cited as the "Regional District of Central Okanagan Lakeshore Road Improvement Capital Financing Service Area Establishment Bylaw No. 1087, 2005";

AND WHEREAS Bylaw No. 1087 specifies that the annual cost of providing this service shall be recovered by the requisition of money under Section 806 of the Local Government Act, to be collected by a parcel tax to be imposed in the manner provided by Section 806.1(1)(b) and the imposition of fees and other charges;

AND WHEREAS Bylaw No. 1087 further specifies that the Regional Board of the Regional District of Central Okanagan may by separate bylaw provide that the parcel tax imposition under Section 806.1(1)(b) may be commuted for payment in cash under the terms and conditions of that Bylaw;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

1. That the parcel tax imposed under Section 806.1(1)(b) of the Local Government Act, as enacted by the Regional District of Central Okanagan Lakeshore Road Improvement Capital Financing Service Area Establishment Bylaw No. 1087, 2005, may be commuted for payment in cash pursuant to Section 806.1(2) under the following terms and conditions:

Any person, whose parcel is subject to being specifically charged a parcel tax pursuant to Bylaw No. 1087 of the Regional District of Central Okanagan, may commute the parcel tax imposed thereon, by making a one time payment in cash equal to the portion of the cost of providing road improvements assessed upon the parcel within thirty days of receipt of written instructions from the Regional District of Central Okanagan.

2. This Bylaw may be cited as the "Regional District of Central Okanagan Lakeshore Road Improvement Capital Financing Service Area Parcel Tax Commutation Bylaw No. 1109, 2005".

READ A FIRST TIME THIS 11th DAY OF April 2005.

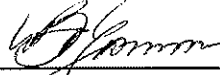
READ A SECOND TIME THIS 11th DAY OF April 2005.

READ A THIRD TIME THIS 11th DAY OF April 2005.

RECONSIDERED AND ADOPTED THIS 11th DAY OF April 2005.



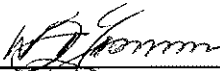
CHAIR



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1109 cited as the "Regional District of Central Okanagan Lakeshore Road Improvement Capital Financing Service Area Parcel Tax Commutation Bylaw No. 1109, 2005", as read a first, second and third time by the Regional Board on the 11th day of April, 2005, and reconsidered and adopted by the Regional Board on the 11th day of April, 2005.

Dated at Kelowna, B.C.
this 18th day of April, 2005



DIRECTOR OF CORPORATE SERVICES