

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 1120

Being a bylaw to provide for the imposition of an Annual Debt Servicing Fee to service the debts of Service Areas.

WHEREAS the Regional Board of the Regional District of Central Okanagan has created Service Areas to provide for fire protection, street lighting, highways and walkways, and various sewer and water systems;

AND WHEREAS the annual costs to provide these services are to be recovered by the imposition of parcel taxes and by the imposition of fees and other charges, pursuant to Section 803 of the Local Government Act.

AND WHEREAS the Regional Board adopted the "Regional District of Central Okanagan Sewer System Debt Servicing Fee Bylaw No. 958, 2002", as amended by Bylaw No. 999, a bylaw for the imposition of an Annual Debt Servicing Fee to service the debts of Sanitary Sewer Service Areas;

AND WHEREAS this bylaw repeals and replaces the "Regional District of Central Okanagan Sewer System Debt Servicing Fee Bylaw No. 958, 2002", as amended by Bylaw No. 999;

AND WHEREAS the Regional Board of the Regional District of Central Okanagan deems it necessary to establish debt servicing fees for certain Service Area functions. The debt servicing fees may be imposed to recover a portion of or all of the annual costs to provide the service;

AND WHEREAS in establishing fees and charges under Section 797.2 of the Local Government Act, the bylaw that imposes the fees and charges may establish different classes of persons, property, businesses, and activities and different fees or charges for different classes;

AND WHEREAS the debt servicing fee may be in lieu of or in addition to the parcel taxes;

NOW THEREFORE THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

1. Bylaw No. 958 cited as the "Regional District of Central Okanagan Sewer System Debt Servicing Fee Bylaw No. 958, 2002", as amended by Bylaw No. 999, is hereby repealed.
2. There is hereby imposed and levied an annual Debt Servicing Fee against the owners or occupiers of real property located within the boundaries of the Service Areas listed in the tables in Schedule "A" attached.
3. Schedule "A" is attached to and forms part of this bylaw.
4. The Debt Servicing Fee for each Service Area will commence after debt is issued through the Municipal Finance Authority and will be applicable annually until the debt obligations for that particular Service Area have been fulfilled.

5. The Debt Servicing Fee shall be in an amount sufficient enough to service the principal plus interest payments applicable to that particular Service Area.
6. The annual Debt Servicing Fee within a service area may vary in accordance with section 797.2 of the Local Government Act.
7. The Debt Servicing Fee is due and payable upon receipt, at the office of the Regional District of Central Okanagan, 1450 KLO Road, Kelowna, BC, V1W 3Z4, Canada.
8. Any Debt Servicing Fee remaining unpaid on the fifteenth day of December shall be deemed to be taxes in arrears, in respect of the property subject to the fee, and shall be immediately entered on the real property tax roll by the Collector as taxes in arrears.
9. This bylaw may be cited as the "Regional District of Central Okanagan Debt Servicing Fee Bylaw No. 1120, 2005".

READ A FIRST TIME THIS	30th	DAY OF	May	2005.
READ A SECOND TIME THIS	30th	DAY OF	May	2005.
READ A THIRD TIME THIS	30th	DAY OF	May	2005.
RECONSIDERED AND ADOPTED THIS	30th	DAY OF	May	2005.



CHAIR



DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1120 cited as the "Regional District of Central Okanagan Debt Servicing Fee Bylaw No. 1120, 2005", as read a third time and adopted by the Regional Board on the 30th day of May, 2005.

Dated at Kelowna, B.C.
this 2nd day of June, 2005.



DIRECTOR OF CORPORATE SERVICES

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
DEBT SERVICING FEE BYLAW NO. 1120, 2005**

SCHEDULE "A"

Table 1. Sanitary Sewer Service Areas

Bylaw No.	Service Area		Bylaw No.	Service Area
644	Area 101 – Glenrosa		949	Area 601 – Lakeview
791	Area 102 – Glenrosa		696	Area 602 – Lakeview
1094	Area 103 – Glenrosa (Phase 1)		700	Area 603 – Lakeview
559	Webber Road Sewer		890	Area 604 – Lakeview
431	Chieftain Road Sewer		847	Area 606 – Lakeview
627	Area 301 – Mt. Boucherie		623	Pritchard Drive Sewer
638	Area 302 – Mt. Boucherie		945	Area 701 – Casa Loma (Phase 1)
727	Area 304 – Mt. Boucherie		1085	Area 701 – Casa Loma (Phase 3)
845	Area 307 – Mt. Boucherie		895	Area 801 – West Kelowna
877	Area 501 – Gellatly		806	Area 802 – West Kelowna
771	Area 502 – Gellatly		863	Area 804 – West Kelowna
892	Area 503 – Gellatly			
561	Peters Road Sewer			

Table 2. Water Service Areas

Bylaw No.	Service Area
1090	Green Bay

Table 3. Fire Protection Service Areas

Bylaw No.	Service Area
1112	Upper Ellison Fire

Table 4. Highways & Walkways Service Areas

Bylaw No.	Service Area
1087	Lakeshore Road Improvement