

**REGIONAL DISTRICT OF CENTRAL OKANAGAN**

**BYLAW NO. 1150**

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A bylaw to authorize the borrowing of One Million, Three Hundred and Fifty Seven Thousand, Five Hundred Dollars (\$1,357,500) for the purpose of providing for the design and construction of a sanitary sewer collection system in the Montigny community, which is a portion of the Westside Electoral Area as established by the "Regional District of Central Okanagan Sewer System Service Area 701 – Lakeview Phase 5 Establishment Bylaw No. 1149, 2006".

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WHEREAS the Regional Board of the Regional District of Central Okanagan established by Bylaw No. 1149, a service within a portion of the Westside Electoral Area for the purpose of providing for the design and construction of a sanitary sewer collection system for the Montigny community;

AND WHEREAS the Regional Board deems it desirable and expedient to authorize the design and construction of the sanitary sewer collection system in the Montigny community;

AND WHEREAS the estimated cost of constructing the sanitary sewer collection system in the Montigny community, including expenses incidental thereto, is the sum of One Million, Three Hundred and Fifty Seven Thousand, Five Hundred Dollars (\$1,357,500) which is the amount of debt intended to be created by this bylaw;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt intended to be created by this bylaw is for a term not to exceed twenty (20) years;

AND WHEREAS the authority to borrow under this bylaw expires five (5) years from the date on which this bylaw is adopted;

AND WHEREAS in accordance with Section 797.4 of the Local Government Act, the Regional District of Central Okanagan has received a valid petition for the service;

AND WHEREAS the Directors of the Westside Electoral Area have consented to the establishment of the service area;

NOW THEREFORE THE REGIONAL BOARD OF THE REGIONAL DISTRICT OF CENTRAL OKANAGAN IN OPEN MEETING ASSEMBLED ENACTS AS FOLLOWS:

1. The Regional Board is hereby empowered and authorized in conjunction with the "Regional District of Central Okanagan Sewer System Service Area 701 – Lakeview Phase 5 Establishment Bylaw No. 1149, 2006", to undertake and carry out or cause to be carried out the construction of a sanitary sewer collection system in the Montigny community generally in accordance with plans on file at the Regional District office and to do all things necessary in connection therewith and without limiting the generality of the foregoing:





No. \_\_\_\_\_

## *Statutory Approval*

*Under the provisions of section* \_\_\_\_\_ 819 \_\_\_\_\_

*of the* \_\_\_\_\_ *Local Government Act* \_\_\_\_\_ *and*

*of section* \_\_\_\_\_ 179 \_\_\_\_\_ *of the* \_\_\_\_\_ *Community Charter* \_\_\_\_\_

*I hereby approve Bylaw No.* \_\_\_\_\_ 1150 \_\_\_\_\_

*of* \_\_\_\_\_ *the Regional District of Central Okanagan* \_\_\_\_\_ ,

*a copy of which is attached hereto.*

*Dated this* 20 *day*

*of* February \_\_\_\_\_ , 2006

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**Deputy Inspector of Municipalities**