

REGIONAL DISTRICT OF CENTRAL OKANAGAN

BYLAW NO. 1248

A bylaw to amend the Regional District of Central Okanagan 2008-2012 Financial Plan.

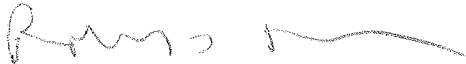
WHEREAS the Regional District of Central Okanagan adopted the "Regional District of Central Okanagan 2008-2012 Financial Plan Bylaw 1233, 2008" on March 28, 2008:

AND WHEREAS the Board may amend the Financial Plan at any time by bylaw:


NOW THEREFORE the Regional Board of the Regional District of Central Okanagan in open meeting assembled enacts as follows;

1. Page 34 "093 – Westside Sanitary Landfill" of "Regional District of Central Okanagan 2008-2012 Financial Plan Bylaw 1233, 2008" is deleted in its entirety and replaced with the attached Page 34 "093 – Westside Sanitary Landfill".
2. This bylaw may be cited as the Regional District of Central Okanagan 2008-2012 Financial Plan Amending Bylaw No. 1248, 2008.

READ A FIRST TIME THIS	27 th	DAY OF October	2008.
READ A SECOND TIME THIS	27 th	DAY OF October	2008.
READ A THIRD TIME THIS	27 th	DAY OF October	2008.
RECONSIDERED AND ADOPTED THIS	27 th	DAY OF October	2008.



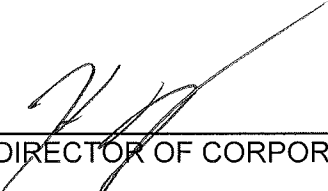
 CHAIRPERSON



 DIRECTOR OF CORPORATE SERVICES

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 1248 cited as the "Regional District of Central Okanagan 2008-2012 Financial Plan Amending Bylaw No. 1248, 2008" as adopted by the Regional Board on the 27th day of October 2008.

Dated at Kelowna this
28th day of October 2008



 DIRECTOR OF CORPORATE SERVICES

**REGIONAL DISTRICT OF CENTRAL OKANAGAN
2008 - 2012 Five Year Program Budget Projections**

Program: 093 -- Westside Sanitary Landfill

Department: Engineering

General Revenue Fund Budgets

	2008 Budget	2009 Projected Budget	2010 Projected Budget	2011 Projected Budget	2012 Projected Budget
Revenue:					
Tipping Fees	-1,676,877	-1,759,160	-1,757,891 c	-230,600	-235,212
Parcel Tax	0	0	0	0	0
Previous Year's Surplus/Deficit	-355,567	0	-0	-0	-0
Administration OH	170,125	222,934	231,940	30,600	31,212
Services - WFN Parcel Tax	0	0	0	0	0
Total Revenue	-1,862,319	-1,536,226	-1,525,951	-200,000	-204,000
Expenses:					
Operations	1,477,114 a	1,486,226	1,515,951 c	200,000	204,000
Transfer to Capital	175,000	50,000	0	0	0
Transfer to Capital Facility Reserve	210,205	0	10,000	0	0
Total Expenses	1,862,319	1,536,226	1,525,951	200,000	204,000
(Surplus) / Deficit	0	-0	-0	-0	-0
FTE's	2.80	2.80	2.80	2.80	2.80
Tax Levy:					
Parcel Tax	0	0	0	0	0
Parcel Tax Rate	0.00				

General Capital Fund Budgets

	2008 Budget	2009 Projected Budget	2010 Projected Budget	2011 Projected Budget	2012 Projected Budget
Revenue					
Closure Reserves	-100,000 d	-250,000	-300,000	-400,000	0
Transfer From Equip. Reserves	0	-445,000	0	0	0
Transfer From Revenue Fund	-175,000	-50,000	0	0	0
Total Revenue	-275,000	-745,000	-300,000	-400,000	0
Expenses					
Transfer Station	25,000	445,000	0	0	0
Site Closure / Berm Work	250,000 d	300,000	300,000	400,000 b,d	0
Total Expenses	275,000	745,000	300,000	400,000	0
(Surplus) / Deficit	0	0	0	0	0
Equip. Reserve Fund Balance at Y/E	-684,169	-243,952	-248,832	-253,808	-258,884
Closure Fund Reserve Bal. at Y/E	-2,002,919	-1,787,977	-1,527,737	-1,150,292	-1,173,298

Notes

- a. Increases: Contract Services \$130k, Drywall Recycling \$100k, Wood Chipping \$95k, Engineering/Closure Plan \$40k, Garbage Bins \$25k, Payroll \$9k. Decreases: Site maintenance \$17k, travel \$6k.
- b. Closure year uncertain. May be 2010 or 2011.
- c. Shift to transfer station fees and costs and tipping fees at Glenmore landfill, gradually tapering off.
- d. Budget amendment to increase closure costs for work required in 2008.